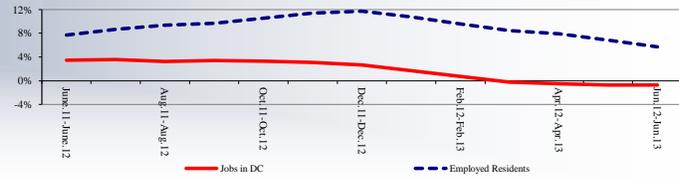


Labor & Industry

- Jobs in D.C. for June 2013, down 300 (0.04%) from June 2012
- District resident employment for June 2013, up 11,100 (3.4%) from June 2012

Change in Total Wage and Salary Employment and Employed Residents
(percent change from prior year in 3-month moving average)



	District of Columbia			Metropolitan area		
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr. ch. (amt.)	1 yr. ch. (%)
Employed residents	342.0	11.1	3.4	3,040.0	18.3	0.6
Labor force	375.4	11.0	3.0	3,234.5	23.7	0.7
Total wage and salary employment	732.2	-0.3	-0.04	3,108.0	44.4	1.4
Federal government	203.5	-6.0	-2.9	373.3	-6.2	-1.6
Local government	33.4	-0.6	-1.8	321.3	10.5	3.4
Leisure & hospitality	69.7	2.4	3.6	307.3	13.7	4.7
Trade	23.0	-0.9	-3.8	329.8	3.8	1.2
Education and health	111.8	1.8	1.6	380.6	9.3	2.5
Prof., bus., and other services	226.8	3.9	1.7	905.8	9.2	1.0
Other private	64.0	-0.9	-1.4	489.9	4.1	0.8
Unemployed	33.5	-0.2	-0.5	194.5	5.5	2.9
New Unempl. Claims	2.3	0.03	1.3			

	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	% of total
Manufacturing	0.9	-0.1	-10.0	0.1
Construction	13.5	-0.3	-2.2	1.8
Wholesale trade	5.0	0.0	0.0	0.7
Retail trade	18.0	-0.9	-4.8	2.5
Utilities & transport.	4.1	-0.2	-4.7	0.6
Publishing & other info.	16.5	-1.1	-6.3	2.3
Finance & insurance	17.2	0.1	0.6	2.3
Real estate	11.8	0.7	6.3	1.6
Legal services	30.2	-0.3	-1.0	4.1
Other profess. serv.	80.0	3.4	4.4	10.9
Empl. serv. (incl. temp)	13.6	0.0	0.0	1.9
Mgmt. & oth. bus serv.	34.3	1.2	3.6	4.7
Education	47.6	1.5	3.3	6.5
Health care	64.2	0.3	0.5	8.8
Organizations	61.6	0.2	0.3	8.4
Accommodations	15.9	-0.2	-1.2	2.2
Food service	46.7	2.8	6.4	6.4
Amuse. & recreation	7.1	-0.2	-2.7	1.0
Other services	7.1	-0.6	-7.8	1.0
Subtotal, private	495.3	6.3	1.3	67.6
Federal government	203.5	-6.0	-2.9	27.8
Local government	33.4	-0.6	-1.8	4.6
Total	732.2	-0.3	-0.04	100.0

Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)
^a Preliminary, not seasonally adjusted

	Amt.	1 yr. ch.
June 2013		
Occupancy Rate	83.6%	-3.4%
Avg. Daily Room Rate	\$214.14	-\$3.38
# Available Rooms	27,932	254
Room Sales (\$M)	\$150.0	-\$7.1

	Amt.('000)	1 yr. ch. (%)
May 2013		
DCA	1,880.2	9.0
IAD	1,967.6	-5.4
BWI	2,083.7	0.9
Total	5,931.5	1.1 ^e

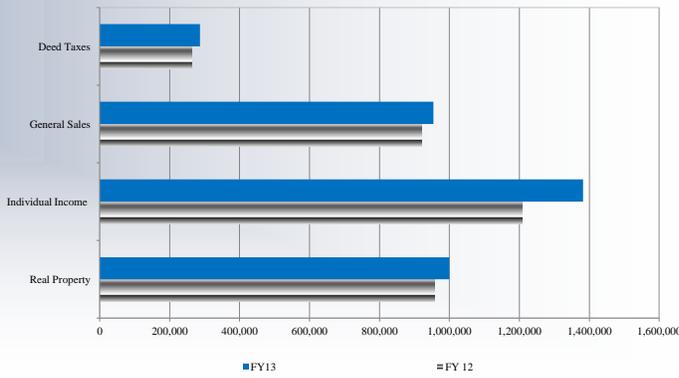
^b Source: Smith Travel Research ^c Source: Metropolitan Washington Airports Authority & Maryland Aviation Administration Authority ^d Includes arrivals and departures ^e Weighted average ^f June data unavailable at time of publication

Source: BLS. Details may not add to total due to rounding.

Cash Collections

- FY 2013 (Oct. - Jul.) Total tax collections before earmarking increased by 5.6% from one year ago
- FY 2013 (Oct. - Jul.) Individual income tax collections increased 14.3% from one year ago
- FY 2013 (Oct. - Jul.) General sales tax collections increased by 3.6% from one year ago
- FY 2013 (Oct. - Jul.) All deed tax collections increased by 8.6% from one year ago
- FY 2013 (Oct. - Jul.) Real property tax collections increased 4.4% from one year ago

FY 2013 Year-to-Date (Oct. - July) Cash Collections Compared With Same Period of Previous Year (\$000)



General Fund: FY2013 Year-to-Date (Oct. - Jul.) Cash Collections (\$000)^a

	FY'12	FY'13	% Chg. FY12-FY13	Addenda:	FY'12	FY'13	% Chg. FY12-FY13
Real Property	957,682	1,000,144	4.4%	Convention Ctr. Transfer ^b	84,789	87,613	3.3%
General Sales	921,340	954,442	3.6%	Ind. Inc. Tax Withholding for D.C. residents	1,099,166	1,175,934	7.0%
Individual Income	1,208,826	1,382,011	14.3%				
Business Income	365,007	377,609	3.5%				
All Deed Taxes ^c	264,177	286,806	8.6%				
Total Tax Revenue (before earmarking)	4,233,828	4,468,849	5.6%				
Earmarked Tax Revenue	237,588	321,068	35.1%				
Total Tax Revenue (after earmarking)	3,996,239	4,147,781	3.8%				

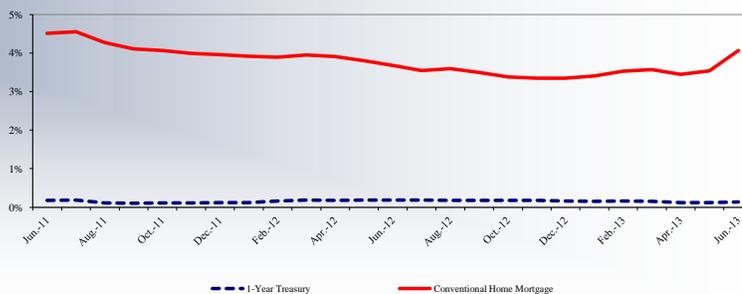
^aRevenue amounts shown are before earmarks (TIF, Convention Ctr., Ballpark Fund, DDOT, the Highway Trust Fund, the Nursing Facility Quality of Care Fund, Healthy DC Fund, the Housing Production Trust Fund, WMATA, Hospital Fund, Stevie Sellows Quality Improvement Fund, Health Schools, ABRA).
Variations in processing activities may affect year-to-date comparisons.
^bPortion of sales tax on hotels and restaurants
^c Includes deed recordation, deed transfer, co-op recordation and economic interest taxes

People & Economy

➔ D.C. unemployment rate for June: 8.5%, no change from last month & 0.6% lower than 1 year ago

➔ The conventional home mortgage rate increased to 4.07% in June, compared to 3.54% one month earlier

One-Year Treasury and Conventional Home Mortgage Interest Rates
June 2011 to June 2013



U.S. GDP			% change for yr. ending		CPI		% change for yr. ending		D.C. Population		
Source: BEA	2 nd Q 2013	1 st Q 2013	Source: BLS	Jul. 2013	May. 2013	Source: Census			*Estimate for:	Level	% chg.
Nominal	2.9	3.1 [†]	U.S.	2.0	1.4	2000	572,059				
Real	1.4	1.3 [†]	D.C./Balt. metro area	1.9	1.2	2003	577,777	1.0			
						2004	579,796	0.3			
						2005	582,049	0.4			
						2006	583,978	0.3			
						2007	586,409	0.4			
						2008	590,074	0.6			
						2009	599,657	1.6			
						2010	604,989	0.9			
						2011	619,020	2.3			
						2012	632,323	2.1			

Personal Income ^a			% change for yr. ending		Unemployment Rate ^c		Interest Rates		National Average			
Source: BEA	1 st Q 2013	4 th Q 2012	Source: BLS	Jun. 2013	May. 2013	Source: Federal Reserve	Jun. 2013	May. 2013	* July 1, except for 2000			
Total Personal Income	2.8	5.7	U.S.	7.6	7.6	1-yr. Treasury	0.14	0.12	Distribution of Individual Income Tax			
D.C.	2.2	4.2	D.C.	8.5	8.5	Conv. Home Mortgage	4.07	3.54	by Income Category			
Wage & Salary Portion of Personal Income									Source: D.C. Office of Tax and Revenue			
U.S.	3.2	5.5							2009	2010	2011	
Earned in D.C.	2.0	1.6							Less than \$30,000	43.1%	42.7%	42.0%
Earned by D.C. residents ^b	1.7	2.5							\$30,000-\$50,000	19.9%	19.3%	19.0%
									\$50,000-\$75,000	14.0%	13.9%	14.0%
									\$75,000-\$100,000	7.7%	7.8%	8.0%
									\$100,000-\$200,000	10.4%	11.0%	11.3%
									\$200,000-\$500,000	4.0%	4.3%	4.5%
									\$500,000 and Over	1.0%	1.1%	1.2%

^a Nominal ^b Estimated ^c Seasonally adjusted
† Indicates data revised by stated source since previous D.C. Economic Indicators.

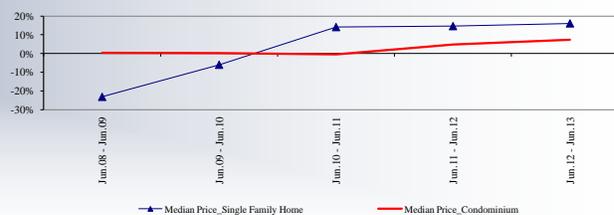
Housing & Office Space

➔ There were 376 condos sold in June 2013, 9.0% increase from 1 year ago

➔ The year to date median price increased 16.1% from 1 year ago for single family homes, and condos experienced an increase of 7.3% in the year to date median price

➔ In the 2nd quarter of 2013 vacant commercial office space decreased by 400,000 square feet relative to the 1st quarter of 2013

Year Over Year Percent Change in the Median Price for a Single Family Home and Condominium in Washington, D.C.



Housing Sales			D.C. Housing Permits Issued			D.C. Commercial Office Space		
Source: MRIS ^a			Source: U.S. Census Bureau			Source: Delta Associates		
Completed contracts	Jun. 2013	1 yr. % ch.	4 Qs ending			Vacancy Rate (%)		
Single family	450	10.3	2 nd Q 2013	1 yr. ch.		2 nd Q 2013	1 qtr. ch.	
Condo/Co-op	376	9.0	Single family	296	76	Excl. sublet space	8.5	-0.3
			Multifamily (units)	3,778	323	Incl. sublet space	9.3	-0.3
Prices (\$000)			Class A Apt. ^d and Condominium Units					
Single family	Jun. 2013	1 yr. % ch.	Source: Delta Associates			Inventory Status (in million square feet)		
Average ^b	\$818.7	24.7	Units under construction and/or marketing	2 nd Q 2013	1 yr. ch.	Total inventory	136.0	0.4
Median ^c	\$592.0	16.1	Rental apartments	10,011	1,941	Leased space ^e	124.5	0.9
			Condominiums ^f	661	-140	Occupied space ^f	123.4	0.8
Condo/Co-op			Other units likely to deliver over the next 36 months ^h			Vacant	12.6	-0.4
Average ^b	\$482.9	11.0	Rental apartments	6,398	-1,827	Under construction or renovation	2.4	-0.2
Median ^c	\$407.5	7.3	Condominiums	1,170	121			

^a Metropolitan Regional Information System as reported by the Greater Capital Area Association of Realtors
^b Average prices are calculated for the month from year-to-date information ^c Median prices are year-to-date ^d Investment grade units, as defined by Delta
^e Calculated from vac. rate excl. sublet ^f Calculated from vac. rate incl. sublet ^g Includes sold units ^h Only a portion will materialize